



IG Seismic Services PLC

**STANDARD AND POOR'S AFFIRMED IG SEISMIC SERVICES RATING 'B'; REVISED  
OUTLOOK TO 'STABLE'**

Moscow, 10 September 2014

**Standard and Poor's (S&P), one of the most influential rating agencies in the world, affirmed long-term corporate credit ratings 'B' on IG Seismic Services PLC (LSE: IGSS), the leading pure-play land and transition zone seismic company in Russia and the CIS and one of the largest land seismic companies globally, and on its subsidiary GEOTECH Seismic Services JSC; and revised outlook to 'Stable'. S&P also revised Russia national scale rating on GEOTECH Seismic Services to 'ruA-' from 'ruA'.**

A credit rating 'B' with 'Positive' outlook was awarded on IGSS and on its subsidiary GEOTECH Seismic Services in September 2013. On 9 September 2014 S&P affirmed the 'B' rating and revised outlook to 'Stable' from 'Positive' on mounting uncertainty in Russia's seismic market. S&P also revised Russia national scale rating on GEOTECH Seismic Services to 'ruA-' from 'ruA'.

According to S&P, the stable outlook reflects their view that demand and prices in the Russian seismic market will remain broadly stable, and IGSS' liquidity will remain manageable.

Analysts do not exclude the possibility of upgrading the company's credit rating in the future.

All ratings affected by this rating action can be found on the Standard & Poor's web site at [www.standardandpoors.com](http://www.standardandpoors.com)

**Contacts**

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