



IG Seismic Services PLC

## **IG SEISMIC SERVICES ANNOUNCES INTERIM FINANCIAL AND OPERATIONAL HIGHLIGHTS FOR THE NINE MONTHS OF 2012**

Moscow, January 21, 2013

**IG Seismic Services PLC (“IGSS” or the “Company”, LSE: IGSS), the leading pure-play land and transition zone seismic company in Russia and the CIS and one of the largest land seismic companies globally, announced today its interim financial and operational highlights for the nine months period ended September 30, 2012. The financial data are based on management assessment only and have not been reviewed by external auditors.**

### **9 months 2012 Financial Highlights**

- Revenue amounted to USD 464.9 million
- EBITDA amounted USD 68.5 million with an EBITDA margin of 14.7%
- Net cash generated from operating activities amounted to USD 103.7 million
- Capital expenditure for the nine months 2012 amounted to USD 29.9 million
- As of September 30, 2012, net debt amounted to USD 329.3 million (gross debt amounted to USD 349.6 million, cash and cash equivalents amounted to USD 20.3 million)

### **9 months 2012 Operating Highlights**

- 1,368 thousand shot points were performed, out of which 220 thousand related to 2D surveys and 1,148 thousand to 3D surveys
- 9,914 linear kilometers related to 2D surveys, and 18,291 thousand square kilometers related to 3D surveys were performed
- As of September 30, 2012 the Company operated 75 field crews in Russia, Kazakhstan and certain other countries with 231,575 channels, 158 vibroseis sources, 204 pulse sources and 672 drilling units

## Order Book Update as of September 30, 2012 (including VAT)

FX 31.3 RUR/USD	Contracts signed*		Tenders won, contracts to be signed		Total order book	
	USD mln	RUR bn	USD mln	RUR bn	USD mln	RUR bn
<b>Seismic Services</b>	<b>452</b>	<b>14.1</b>	<b>139</b>	<b>4.4</b>	<b>591</b>	<b>18.5</b>

- Total order book as of September 30, 2012 was 5% higher in Ruble terms compared to the total order book as of September 30, 2011\*\*.

## Order Book Update as of January 10, 2013 (including VAT)

FX 31.3 RUR/USD	Contracts signed*		Tenders won, contracts to be signed		Total order book	
	USD mln	RUR bn	USD mln	RUR bn	USD mln	RUR bn
<b>Seismic Services</b>	<b>651</b>	<b>20.3</b>	<b>159</b>	<b>5.0</b>	<b>810</b>	<b>25.3</b>

- Total order book as of January 10, 2013 is 14% higher in Ruble terms compared to the total order book as of January 10, 2012\*\*.
- The Group is still in the process of contracting for 2013 which implies that current order book does not yet provide an accurate indication of revenues in 2013 and current order book trends could change.

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*\*Signed contracts may be subject to renegotiation of volumes and/or other terms or even cancellation, and both signed contracts and tenders won may not proceed as originally planned at all.*

*\*\*Order book data for September 30, 2011 and January 10, 2012 represents a sum of order books of two entities existing before their combination in December 2011 (JV between Integra Group and Schlumberger and CJSC GEOTECH Holding). Order books were not consolidated at that time.*

## Contacts

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