



IG Seismic Services PLC

IG SEISMIC SERVICES ANNOUNCES INTERIM FINANCIAL AND OPERATIONAL RESULTS FOR THE THREE MONTHS OF 2013

Moscow, June 14, 2013

IG Seismic Services PLC (“IGSS” or the “Company”, LSE: IGSS), the leading pure-play land and transition zone seismic company in Russia and the CIS and one of the largest land seismic companies globally, announced today its interim financial and operational highlights for the three months period ended March 31, 2013. The financial data are based on management assessment only and have not been reviewed by external auditors.

3 months 2013 Financial Highlights *

- Revenue amounted to USD 237.1 million;
- EBITDA amounted to USD 44.0 million. EBITDA margin is 18.6% of sales;
- Cash generated from operating activities amounted to USD 45.3 million;
- Capital expenditure for the three months 2013 amounted to USD 36.6 million;
- As of March 31, 2013, net debt amounted to USD 404.6 million (gross debt amounted to USD 418.8 million, cash and cash equivalents amounted to USD 14.2 million);
- As of June 1, 2013, net debt amounted to USD 359.8 million.

** After the combination of two entities (JV between Integra Group and Schlumberger and CJSC Geotech Holding) in December 2011, the combined Company began to prepare IFRS interim combined financial statements on a quarterly basis, starting from 9 months 2012. Before that the Company used to prepare IFRS interim combined financial statements based on the first half of the year. The financial statements are available on the Company's web site <http://www.igseis.com/investor-relations/financial-and-operational-results>.*

3 months 2013 Operating Highlights

Kilometers	
2D (km)	6,463
3D (sq.km)	8,521
HD (sq.km)	233
Shot Points by Method	
2D	197,182
3D	520,880
HD	94,389
TOTAL	812,451
<i>including</i>	
Russia	763,603
Kazakhstan	48,848

- As of March 31, 2013 the Company operated 75 field crews in Russia, Kazakhstan and certain other countries with 340,632 channels, 154 vibroseis sources, 174 pulse sources and 610 drilling units.

Order Book as of March 31, 2013

- As of March 31, 2013, the Company's seismic services order book amounted to approximately USD 826 million (inclusive of VAT), of which approximately USD 725 million (inclusive of VAT) accounted for signed contracts and approximately USD 101 million (inclusive of VAT) represented tenders won.
- The seismic services order book as of March 31, 2013 increased in RUR terms approximately by 69.4% compared to the order book as of March 31, 2012***.
- As of March 31, 2013, the Company's Data Processing and Interpretation order book amounted to approximately USD 17 million (inclusive of VAT) of which approximately USD 12 million (inclusive of VAT) accounted for signed contracts and approximately USD 5 million (inclusive of VAT) represented tenders won.

Seismic Services Order Book as of March 31, 2013 (including VAT)

FX 31.08 RUR/USD	Russia		Kazakhstan		Other		TOTAL	
	RUR mln	USD mln	RUR mln	USD mln	RUR mln	USD mln	RUR mln	USD mln
TOTAL including	25,437	818	66	2	174	6	25,677	826
Contracts Signed**	22,292	717	66	2	174	6	22,532	725
Tenders won, contracts to be signed	3,144	101	-	-	-	-	3,144	101

**Signed contracts may be subject to renegotiation of volumes and/or other terms or even cancellation, and both signed contracts and tenders won may not proceed as originally planned at all.

***Order book data for 31 March, 2012 represents a sum of order books of two entities existing before their combination in December 2011 (JV between Integra Group and Schlumberger and CJSC GEOTECH Holding). Order books were not consolidated at that time.

Data Processing & Interpretation Order Book as of March 31, 2013 (including VAT)

<i>FX 31.08 RUR/USD</i>		
	<i>RUR mln</i>	<i>USD mln</i>
TOTAL including	517	17
Contracts Signed**	370	12
Tenders won, contracts to be signed	147	5

Order Book Update as of June 07, 2013

- As of June 07, 2013, the Company's seismic services order book amounted to approximately USD 678 million (inclusive of VAT), of which approximately USD 585 million (inclusive of VAT) accounted for signed contracts and approximately USD 93 million (inclusive of VAT) represented tenders won.
- The seismic services order book as of June 07, 2013 increased in RUR terms approximately by 68.9% compared to the order book as of June 07, 2012.
- As of June 07, 2013, the Company's DPI order book amounted to approximately USD 18 million (inclusive of VAT) of which approximately USD 13 million (inclusive of VAT) accounted for signed contracts and approximately USD 5 million (inclusive of VAT) represented tenders won.

Seismic Services Order Book as of June 07, 2013 (including VAT)

<i>FX 32.14 RUR/USD</i>	Russia		Kazakhstan		Other		TOTAL	
	<i>RUR mln</i>	<i>USD mln</i>	<i>RUR mln</i>	<i>USD mln</i>	<i>RUR mln</i>	<i>USD mln</i>	<i>RUR mln</i>	<i>USD mln</i>
TOTAL including	21,271	662	138	4	367	12	21,776	678
Contracts Signed**	18,608	579	0	0	183	6	18,791	585
Tenders won, contracts to be signed	2,663	83	138	4	184	6	2,985	93

Data Processing & Interpretation Order Book as of June 07, 2013 (including VAT)

<i>FX 32.14 RUR/USD</i>		
	<i>RUR mln</i>	<i>USD mln</i>
TOTAL including	572	18
Contracts Signed**	424	13
Tenders won, contracts to be signed	148	5

- The Group is still in the process of contracting for 2013-2014 and 2014-2015 seasons which implies that current order book does not yet provide an accurate indication of revenues in 2013 and current order book trends could change.

**Signed contracts may be subject to renegotiation of volumes and/or other terms or even cancellation, and both signed contracts and tenders won may not proceed as originally planned at all.

Nikolay Levitskiy, IGSS Chief Executive Officer, commented:

“Comparing the results of the last two seasons, we see that the past season 2012-2013 is better in all respects. Results of the first quarter of 2013 show our first achievements at Vakunayskiy oilfield license area in the Irkutsk Region where for the first time in the Russian Federation we employ the innovative UniQ high density seismic acquisition technology. In the first quarter we have achieved the record breaking seismic crew productivity of 2,000 shot points per day. We will continue to remain focused on improvement of exploration efficiency through the use of advanced technologies which allow better understanding of reservoirs.”

Contacts

For further information please visit www.igseis.com or contact:

IGSS Investor Relations

Olga Popova
+ 7 495 580 7882 ext. 395
o.popova@igseis.com

IGSS Media Relations

Victoria Smirnova
+ 7 495 580 7882 ext. 396
v.smirnova@igseis.com

This document may contain “forward-looking statements” which include all statements other than statements of historical fact. Such forward-looking statements can often be identified by words such as “plans”, “expects”, “intends”, “estimates”, “will”, “may”, “continue”, “should” and similar expressions. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the IG Seismic Services PLC’s (the “**Company**”) control that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These forward-looking statements speak only as at the date as of which they are made, and neither the Company, nor any of its respective agents, employees or advisors intends or has any duty or obligation to supplement, amend, update or revise any of the forward-looking statements contained herein to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based. The information and opinions contained in this document are provided as at the date of this document or as otherwise specified herein and are subject to change without notice.