



IG Seismic Services PLC

## **MOODY'S DOWNGRADE IG SEISMIC SERVICES RATING TO 'B3'**

Moscow, 19 September, 2016

**Moody's Investor Service, one of the most influential rating agencies in the world, downgraded long-term corporate credit rating to B3, on review for further downgrade of IG Seismic Services PLC (LSE: IGSS), the leading pure-play land and transition zone seismic company in Russia and the CIS and one of the largest land seismic companies globally.**

According to Moody's, B3 rating reflects their expectation of weakening of IGSS financial and operating profile in 2016 owing to contracting demand for seismic services in Russia.

The review for downgrade reflects IGSS debt refinancing risks. Though, the liquidity of the company is backed by strong relationship with its key creditor, which continues to demonstrate financial support to the company.

Ratings information can be found on Moody's Web site at [www.moodys.com](http://www.moodys.com)

### **Contacts**

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